

Town of Franklin
Board of Assessors
355 East Central Street
Franklin, MA 02038-1352
(508)520-4920
Web: www.franklinma.gov

Personal Property – Business Closed

Please note that there is **no provision** in MA Personal Property Tax Law for **prorating** the personal property tax. If a business has taxable personal property assets in place on the assessment date (1/1) for a given Fiscal Year, the business owes the personal property tax for the **entire** fiscal year.

Example: Fiscal Year 2026 runs 7/1/2025 – 6/30/2026. The Assessment Date for Fiscal Year 2026 is 1/1/2025. A business closes on 1/15/2025 (14 days after the 1/1/2025 Assessment Date for Fiscal Year 2026). The business is responsible for paying all personal property tax bills issued for Fiscal Year 2026 (7/1/2025-6/30/2026).

Prop ID/Account # (6 digits) _____

DBA (Doing Business As Name) _____

Owner Name _____

Location (At Date of Closure) _____ Franklin, MA 02038

Date of Closure ____/____/____

(Please mark an 'X' (1 choice only please) below :

_____ The business closed on the above date and is out of business.

Current Mailing address : _____

_____ The business closed on the above date and re-opened in another City/Town outside of Franklin, MA on ____/____/____. The new business location is :

St # _____ Street Name _____

City/Town _____ State _____ Zip _____

Current Mailing Address (if different than above) : _____

_____ The business closed on the above date and re-opened in a new location in Franklin, MA. The business re-opened on ____/____/____. The new business location is :

St # _____ Street Name _____

Franklin, MA 02038

Current Mailing Address (if different than above) : _____

Please notify the Franklin Town Clerk's Office (Tel # 508-520-4900) by telephone or in writing that the business has closed or relocated inside or outside of the Town of Franklin, MA.

Business Owner Signature _____ Tel # _____