



Finance Committee

Meeting Date: February 7, 2024

Present: Chairman Conley, Vice Chair Riley, Clerk Corbosiero (remote), Nagel, Batchelor, Sansoucy

1. **Call to Order:** 7:01 PM
2. **Public Comment**
 - a. Maxwell – Recommendation to look at our financial policy and amend wording to ensure we are evaluating the budget through the right lens.
3. **Approval of Minutes:**
 - a. January 10, 2024 – approved 6-0
4. **The Bill Dowd “Deep Dive” Series**
 - a. None
5. **Review of town financial policies**
 - a. Small wording adjustments to be made to add additional clarification throughout policy.
6. **Discussion on free cash summary**
 - a. Returns to general fund amount to \$1,932,233 broken out as follows:
 - FY23 Free Cash Dept Returns
 - DPW - 422,714.85
 - Benefits - 391,250.21
 - Police - 377,102.41
 - Facilities - 140,191.80
 - State Assessments - 92,629.00
 - Info Tech- 73,567.80
 - Veterans - 48,456.66
 - Human Resources - 48,276.59
 - COA - 45,075.29
 - Library - 42,270.87
 - Treasurer - 38,621.78
 - Comptroller - 33,372.89
 - Inspections - 30,375.33
 - Health - 30,162.13
 - Liability Insurance - 25,529.80
 - Planning - 20,898.94
 - Town Administrator - 15,703.83
 - Schools - 10,264.50
 - Debt Service - 9,999.98
 - Historical Commission - 9,934.59
 - Town Clerk - 8,018.75
 - ZBA - 6,423.86
 - Fire - 2,559.16
 - Central Services - 2,554.67
 - Elections - 1,829.70
 - Finance Committee - 1,148.00
 - Assessor - 1,072.11
 - Legal - 1,047.46
 - Recreation - 1,000.00
 - b. Total Departmental Returns - 1,932,052.96
7. **Standing Updates:**
 - a. **FY25 House 1 by Governor Healey**
 - b. **FY25 Town Budget Dates and Update**
8. **Future agenda items**
 - a. **March 6, 2024 – Joint Budget Subcommittee Meeting**
9. **Adjourn – 8:26 p.m.**